

# IOWA CHAPTER BYLAWS

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## IOWA CHAPTER BYLAWS

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**APPRAISAL INSTITUTE  
IOWA CHAPTER BYLAWS**

The following is intended as a guide for chapters in the preparation of Chapter Bylaws in conformity with the provisions of the Bylaws and Regulations of the Appraisal Institute.

**ARTICLE I  
NAME, CHARTER AND JURISDICTION**

**PART A: NAME**

The name of this organization is the Iowa Chapter of the Appraisal Institute (hereinafter referred to as "Chapter").

**PART B: CHARTER**

This Chapter was created and exists solely by reason of the charter granted to it by the Appraisal Institute.

**PART C: JURISDICTION**

The territorial jurisdiction assigned to this chapter by the Board of Directors of the Appraisal Institute is State of Iowa.

**ARTICLE II  
PURPOSES**

The purposes for which this chapter is formed are and shall be the purposes of the Appraisal Institute as set forth in the national Bylaws, and in addition to afford local members of the Appraisal Institute a suitable means for exchanging information and experience.

No part of the net income of the chapter shall inure to the benefit of any individual, or any member, or any group of members of the Appraisal Institute. The chapter is not organized for profit or to engage in any activity ordinarily carried on for profit.

**ARTICLE III  
CHAPTER MEMBERSHIP**

**PART A: CLASSIFICATIONS OF MEMBERSHIP**

Chapters shall have Designated, Associate and Affiliate Members as defined in the national Bylaws of the Appraisal Institute.

**PART B: REQUIREMENT OF CHAPTER MEMBERSHIP**

All members of the Appraisal Institute must be members of a chapter. Membership in a chapter shall automatically terminate if an individual ceases to be a member of the Appraisal Institute.

### **PART C: Chapter Membership**

Rules concerning which chapter a member may belong to are found in Regulation No. 8 of the Appraisal Institute.

### **PART D: TRANSFER OF CHAPTER MEMBERSHIP**

A chapter may not unilaterally waive chapter membership for any member within its jurisdiction; however, a member may be authorized to transfer his or her chapter membership to a chapter whose territory is contiguous to the chapter having jurisdiction upon mutual written agreement between both chapters and the member involved and written notice to the national headquarters.

### **PART E: PRIMARY CHAPTER**

A member may belong to more than one chapter; however, members must choose a primary chapter. Chapter size shall be determined as of January 1 of each year. For purposes of determining chapter size for representation to the regional committee, only those designated members who have chosen the chapter as their primary chapter shall be counted. A member shall vote only in his or her primary chapter on regional and national issues.

### **PART F: MEMBERSHIP IN MULTIPLE CHAPTERS**

At the option of the Chapter Board of Directors, chapter membership may be made available to a member who has not chosen the chapter as his or her primary chapter. Chapter dues must be paid to the primary chapter as well as to any other chapter a member belongs to.

## **ARTICLE IV DESIGNATED MEMBERS**

### **PART A: CATEGORIES OF DESIGNATED MEMBERSHIP**

Chapters shall have the following categories of designated membership as defined in the national Bylaws: Active Member, Honorary Member, Life Member, Retired Life Member, Semi-Retired Member, Retired Member, and Inactive Member.

### **PART B: VOTING RIGHTS**

Designated Members who are not Inactive shall have the right to vote at the chapter level.

### **PART C: OFFICE HOLDING**

Designated Members who are not Inactive may hold any chapter office and may serve on any chapter committee.

## **ARTICLE V ASSOCIATE MEMBERS**

### **PART A: VOTING RIGHTS**

Associate Members shall have the right to vote at the chapter level, except in matters concerning education where examination security is impacted, admissions and peer review.

### **PART B: OFFICE HOLDING**

Associate Members may hold chapter office other than President. Associate Members may serve on chapter committees except in the areas of education where examination security is impacted, admissions and peer review.

## **ARTICLE VI AFFILIATE MEMBERS**

### **PART A: VOTING RIGHTS**

Affiliate Members shall have the right to vote at the chapter level, except in matters concerning admissions, peer review, and education where examination security is impacted.

### **PART B: OFFICE HOLDING**

Affiliate Members may hold chapter office other than President and may serve on chapter committees, except for admissions, peer review, and education where examination security is impacted.

## **ARTICLE VII FISCAL YEAR, CHAPTER DUES AND FEES**

### **PART A: FISCAL YEAR**

The fiscal year of the chapter shall be the calendar year.

### **PART B: ANNUAL CHAPTER DUES**

All members of a chapter shall pay annual chapter dues in an amount set by the Chapter Board of Directors. The amount set for chapter dues may not exceed the annual national dues set by the Board of Directors of the Appraisal Institute for the corresponding classification of membership. The Appraisal Institute shall issue invoices for national and chapter dues with the chapter dues being remitted to the local chapter. Dues collected during one month shall be remitted to the chapter no later than the fifteenth of the subsequent month. Other chapter expenses, such as meal costs and assessments, shall be the responsibility of the chapter for collection and shall not be considered as dues.

Life Members, Retired Life Members, Inactive Members, Retired Members and past national presidents of the Society of Real Estate Appraisers, the American Institute of Real Estate Appraisers and the Appraisal Institute are not required to pay chapter dues; however, Life, Retired Life, Inactive and Retired Members shall pay an annual chapter administrative fee in an amount set by the Chapter Board of Directors. The amount set for a chapter administrative fee may not exceed the annual national administrative fee set by the Board of Directors of the Appraisal Institute.

### **PART C: DUES OF NEW MEMBERS**

The chapter dues of a new member for the year in which he or she is admitted to membership shall be prorated on a monthly basis and shall be payable within ten (10) days of notification. The chapter dues of members joining after November 1 shall be credited to the following fiscal year.

### **PART D: PAYMENT DATE**

Annual chapter membership dues, and chapter administrative fees for Life, Retired Life, Inactive and Retired Members, shall be payable on January 1 of each year.

### **PART E: LATE FEE AND NONPAYMENT**

A late fee of fifteen percent (15%) shall be charged to all Members who have not paid their dues or administrative fees by April 1 of each

year.

The rules governing suspension or termination of a Member for nonpayment of dues or administrative fees are found in the national Bylaws of the Appraisal Institute.

#### **PART F: WAIVER OF DUES OR FEES**

The Chapter Board of Directors may suspend or waive, in whole or in part, the payment of chapter member dues or chapter administrative fees by any member of the chapter. The Chair of the national Finance Committee must be notified in writing of the waiver of chapter dues or administrative fees and the reason for such waiver.

#### **PART G: LIMITATION ON DUES AND FEES**

The chapter may not charge member dues or member administrative fees other than as authorized above without the approval of the national Board of Directors or national Executive Committee acting between meetings of the national Board of Directors. A chapter may, however, charge for meal costs and/or levy special assessments.

#### **PART H: SPECIAL ASSESSMENTS**

The chapter may levy a special assessment upon its members to create or maintain a specific chapter reserve fund or to pay the cost of a specific chapter special activity or project. A special assessment must be authorized by the affirmative vote of not less than seventy-five percent (75%) of the members of the chapter present and voting at a membership meeting. Notice of the membership meeting at which the vote on a special assessment is to be taken shall specify the time, date and purpose of such meeting. The amount of any special assessment, as applied to each individual member of the chapter, shall not exceed the amount of the individual's current annual national dues to the Appraisal Institute.

#### **PART I: SPECIAL ASSESSMENT PAYMENT DATE**

The due date (or dates) for payment of a special assessment of the chapter shall be determined by the chapter membership at the time the special assessment is authorized.

#### **PART J: WAIVER OF SPECIAL ASSESSMENT**

The Chapter Board of Directors may suspend or waive, in whole or in part, the payment of a chapter special assessment by any member of the chapter. The Chair of the national Finance Committee must be notified in writing of the waiver of a chapter special assessment and the reason for such waiver.

### **ARTICLE VIII CHAPTER BOARD OF DIRECTORS**

#### **PART A: GENERAL AUTHORITY**

A Board of Directors shall administer the affairs and activities of the chapter. The Chapter Board of Directors shall exercise all powers specifically delegated to the chapters by the Bylaws and Regulations of the Appraisal Institute, subject to the restrictions upon such powers set forth in such Bylaws and Regulations.

#### **PART B: COMPOSITION**

The Chapter Board of Directors shall consist of elected and ex officio voting and nonvoting members.

The elected officers of the chapter, the immediate past President of the chapter, and the Chair of the Subchapter(s) (if any) shall be ex officio voting members of the Chapter Board of Directors. In addition, each member of the national Board of Directors who is also a chapter member shall be an ex officio nonvoting member of the Chapter Board of Directors having the right to introduce and second motions and resolutions.

There shall be 6 elected members of the Chapter Board of Directors.

#### **PART C: TERM**

Approximately one-third of the elected members of the Chapter Board of Directors shall be elected each year to serve a three (3) year term.

#### **PART D: ELIGIBILITY**

Any member of the chapter in good standing may serve on the Chapter Board of Directors. However, Designated Members must also be current in the Appraisal Institute's continuing education requirements to serve on the Chapter Board of Directors. No elected director shall serve consecutive three (3) year terms.

In order to be eligible for service on the Chapter Board of Directors, a Member shall have not been subject to a publishable disciplinary action by the Appraisal Institute within the five (5) years prior to election. A Chapter Board member shall be automatically removed if he or she becomes the subject of a publishable disciplinary action while in such position.

#### **PART E: VACANCIES**

If a vacancy occurs among the elected members of the Chapter Board of Directors, the Board, by majority vote, shall fill the vacancy. The member elected in this manner shall serve until the remainder of the unexpired term is filled by election at the next regular chapter membership meeting.

#### **PART F: REMOVAL FROM OFFICE**

An elected member of the Chapter Board of Directors who fails to fulfill the duties of his or her position or who fails to attend three (3) consecutive regularly scheduled Board meetings may be removed from office by a sixty percent (60%) vote of the voting members of the Chapter Board of Directors. In this event, a vacancy for the position shall be declared, and the vacancy shall be filled as described in these Bylaws.

#### **PART G: NOTICE OF REGULAR MEETINGS**

The Chapter Secretary shall mail or send electronically a written notice of each regular Chapter Board of Directors meeting to each Director no fewer than fourteen (14) days prior to each meeting.

#### **PART H: MEETINGS**

The Chapter Board of Directors shall hold at least four (4) regular meetings a year. Two (2) of these meetings shall be scheduled to permit timely discussion of matters to be considered by the national Board of Directors at its meetings.

#### **PART I: SPECIAL BOARD OF DIRECTORS MEETINGS**

A special Chapter Board of Directors meeting shall be called by the Chapter Secretary upon receipt of a written request signed by the chapter

President or at least two (2) of the voting members of the Chapter Board of Directors. Notice of a special Chapter Board of Directors meeting may be either in accordance with the notice provision for regular Chapter Board of Directors meetings or, if there is not sufficient time to permit such notice, by the chapter Secretary attempting to contact each Director in person or by telephone at least twenty-four hours in advance of the special meeting. If the later alternative for notice is used, at least seventy-five percent (75%) of the total number of Directors must agree to attend the special meeting, and this fact must be reflected in the minutes of the meeting. Notice of a special Chapter Board of Directors meeting shall specify the date, time, place and purpose of the special meeting.

## **PART J: MEETINGS IN PERSON OR BY TELEPHONE**

The Chapter Board of Directors may hold its meetings either in person or by conference telephone or similar communication equipment, so long as all Directors participating in the meeting can hear one another. Action taken at a conference telephone meeting shall be as effective as if the Directors had met in person.

## **PART K: ACTION WITHOUT A MEETING**

Except as otherwise expressly provided in these Bylaws, any action required or permitted to be taken by the Chapter Board of Directors may be taken without a meeting if all members of the Chapter Board of Directors consent in writing to that action. Such action by written consent shall have the same force and effect as any other validly approved action of the Chapter Board of Directors. The written consent(s) shall be filed with the minutes of the meetings of the Chapter Board of Directors.

## **PART L: QUORUM**

A quorum for any meeting of the Chapter Board of Directors shall consist of fifty percent (50%) of the voting members. A meeting at which a quorum is initially present may continue to transact business, notwithstanding the withdrawal of Directors, if any action taken is approved by at least a majority of the required quorum for that meeting.

A member of the Chapter Board of Directors may neither attend a meeting by proxy nor vote by proxy.

## **ARTICLE IX CHAPTER OFFICERS**

### **PART A: GENERAL PROVISION**

The officers of the chapter shall include a President, a Vice President, a Secretary-Treasurer. Each chapter officer shall be elected annually to a one (1) year term by a majority vote of the chapter membership in the manner required by these Bylaws.

### **PART B: ELIGIBILITY**

Chapter officers must be chapter members in good standing and, if designated, must hold the status "Continuing Education Completed" as defined in the Appraisal Institute's Regulation No. 10. In order to be eligible for service as a chapter officer, a member shall have not been subject to a publishable disciplinary action by the Appraisal Institute within the five (5) years prior to election. A chapter officer shall be automatically removed if he or she becomes the subject of a publishable disciplinary action while in such position. The Chapter President shall be a Designated Member.

### **PART C: VACANCIES**

In the event that a vacancy occurs in any chapter office (other than the office of President), the chapter membership shall fill the vacancy for the remainder of the unexpired term by an election at the next regular membership meeting or at a special membership meeting called for that purpose.

### **PART D: DUTIES OF THE PRESIDENT**

The Chapter President shall be the chief executive officer of the chapter and shall: (1) preside at all regular and special membership meetings; (2) preside at all regular and special meetings of the Chapter Board of Directors; (3) carry out the policies and programs adopted by the Chapter Board of Directors; (4) serve as an ex officio non-voting member of all chapter committees except the Nominating Committee; (5) attend all Regional Committee meetings; (6) have an e-mail address and web access; and (7) be familiar with the Bylaws, Regulations and policies of the Appraisal Institute and the Chapter Bylaws. The President shall also make chapter committee appointments in accordance with these Bylaws. The President may not serve consecutive complete terms as President.

The incoming Chapter President must attend the Chapter President's orientation at the National meetings in the year prior to his or her Presidency, or the Chapter must send another of its Officers in place of such incoming President.

### **PART E: DUTIES OF THE VICE PRESIDENT**

The Vice President of the chapter shall perform the duties of the President in the event of the President's absence or disability. The Vice President shall also perform such other duties as may be assigned to him or her by the Chapter Board of Directors or the President. The Vice President shall succeed to the office of President should that office become vacant, except that if the Vice President is not a Designated Member, a special election to fill the Presidential vacancy shall be held. If the Chapter has one or more elected representatives to the Regional Committee, one such representative shall be the Chapter Vice President. [If the chapter has more than one Vice President, a provision for more than one Vice President must be stated.]

### **PART F: DUTIES OF THE SECRETARY**

The Chapter Secretary shall keep an accurate record of the proceedings at all regular and special membership meetings. Chapter records relating to membership meetings shall be open for inspection upon written request by any chapter member who wishes to inspect such records; however, chapter records relating to litigation and privileged information shall not be open for inspection.

The Chapter Secretary shall keep an accurate record of the proceedings at all regular and special Chapter Board of Directors meetings. Chapter records relating to Chapter Board of Directors meetings shall, upon written request, be open for inspection by any chapter member who wishes to inspect such records; however, chapter records relating to litigation, privileged information and chapter recommendation with respect to an application for membership shall not be open for inspection.

The Chapter Secretary shall forward a copy of the minutes from each regular or special membership meeting and each regular or special meeting of the Chapter Board of Directors to each chapter Director and the Executive Vice President of the Appraisal Institute within thirty (30) days after such meeting.

The Chapter Secretary shall prepare and issue the Chapter Roster, effective January 1 of each calendar year. The Chapter Secretary shall also maintain the Chapter Roster.

The Chapter Secretary shall be responsible for the chapter's charter, seal, minute book and non-financial records. At the expiration of his or her term of office, the Chapter Secretary shall turn over to his or her successor, the chapter's charter, seal, minute book and non-financial records in his or her custody or control.

The Chapter Secretary shall perform such other duties as may be prescribed by the Chapter Board of Directors or the Chapter President.

### **PART G: DUTIES OF THE TREASURER**

The Chapter Treasurer shall receive all monies collected by the chapter, or by any officer or other party on behalf of the chapter, and shall

deposit such monies in a bank or other financial institution specified by the Chapter Board of Directors. The Chapter Treasurer shall make disbursements for non-budgeted expenses up to \$ 500. Disbursements exceeding this amount must be authorized by a majority vote of the Chapter Board of Directors at a regular or special meeting, unless previously approved under the Chapter's budget. The Chapter shall follow the investment policy adopted by the Appraisal Institute.

The Chapter Treasurer shall submit an annual financial accounting (balance sheet and income statement) of all chapter receipts and expenses and all fund reserves and balances to the Executive Vice President of the Appraisal Institute. This financial accounting shall be at the chapter's expense. If the chapter's receipts and/or other funds exceed \$100,000, then a review or audit by an independent accounting firm, according to generally accepted auditing standards, must be performed annually and reported to the Chair of the national Finance Committee of the Appraisal Institute. If the chapter's receipts and/or funds are reviewed by an independent accounting firm rather than audited, the Executive Committee of the Appraisal Institute may require that an audit be performed if it believes that such an audit would be in the best interest of the Appraisal Institute. Upon the discretion of the national Finance Committee, a review or audit as described above shall be required at least once every five (5) years if the Chapter's receipts and/or other funds are \$100,000 or less. The annual financial accounting shall, upon written request, be open for inspection by any chapter member, who wishes to inspect such accounting.

At the expiration of his or her term of office, the Chapter Treasurer shall turn over to his or her successor all bank accounts, funds, assets, books of account and other financial records of the chapter in his or her custody or control. These records may be audited by a special auditing committee appointed by the Chapter President, if such audit is requested by a majority of the Chapter Board of Directors.

## **ARTICLE X**

### **NOMINATIONS AND ELECTIONS**

#### **PART A: COMPOSITION OF CHAPTER NOMINATING COMMITTEE**

The chapter shall annually create a Nominating Committee consisting of an ex officio member, two (2) appointed members and two (2) members elected by the chapter membership.

The ex officio member of the Nominating Committee shall be the immediate past President of the chapter. He or she shall serve as Chair of the Nominating Committee and shall be a full voting member of that committee. If the immediate past President of the Chapter is unwilling or unable to serve in this capacity, the Chapter Board of Directors shall elect an individual to act as Chair of the Nominating Committee.

The Chapter President shall appoint one (1) member of the Nominating Committee at, or prior to, the first regular meeting of the Chapter Board of Directors each year. The Chapter Board of Directors shall appoint one (1) member of the Nominating Committee at its first regular meeting each year. Appointed members of the Nominating Committee shall serve a one (1) year term and shall not be eligible to serve consecutive terms on the Nominating Committee.

The two (2) elected members of the Nominating Committee shall be elected by the chapter membership at the first regular membership meeting in each year. All nominations for the elected members shall be made from the floor. Elected members of the Nominating Committee shall serve a one (1) year term and shall not be eligible to serve consecutive terms on the Nominating Committee.

The current President of the chapter shall not serve on the Nominating Committee.

#### **PART B: DUTIES OF NOMINATING COMMITTEE**

Each year the Nominating Committee shall prepare a slate consisting of at least one (1) nominee for each chapter office, each vacancy on the Chapter Board of Directors and each vacant Regional Committee member position to be filled for the succeeding year.

In addition, the Nominating Committee may recommend up to five (5) alternate Regional Committee members who would be available to fulfill the duties of a Regional Committee member elected by the chapter, or the Chapter President, who are unable to attend a Regional Committee meeting.

### **PART C: REPORT OF NOMINATING COMMITTEE**

Each year the Nominating Committee shall make its selections, prepare an appropriate report and forward this report to the Chapter Secretary no fewer than thirty-five (35) days prior to the regular membership meeting at which elections are scheduled to be held. The Chapter Secretary shall transmit a copy of the Nominating Committee report to each chapter member no fewer than twenty-five (25) days prior to the date set for such regular membership meeting.

### **PART D: ADDITIONAL NOMINATIONS**

Additional nominations may be made by a timely filing of a petition signed by at least five percent (5%) of the total chapter membership. To be effective, each nominating petition must be submitted to the Chapter Secretary no fewer than fifteen (15) days prior to the regular membership meeting at which the election is to be held. The Chapter Secretary shall transmit a copy of any petition filed to each chapter member no fewer than ten (10) days prior to the date set for the membership meeting.

### **PART E: ELECTION**

Chapter elections shall be held prior to the fourth quarter national Board of Directors meeting. At the regular membership meeting at which the election is to be held, the chapter membership shall receive the Nominating Committee report and any petitions for additional nominations. No additional nominations may be made from the floor.

The membership shall then proceed to elect the necessary chapter officers, Directors, Regional Committee members, and at the option of the chapter, alternative Regional Committee members, for the succeeding year.

Alternatively, by at least a majority vote of the Chapter Board of Directors, chapter elections may be conducted by mail ballot. If a mail ballot is utilized, the Chapter must adopt a procedure that insures voting security. At a minimum, the Chapter Secretary shall transmit a numbered ballot to each member with a numbered return envelope so that security will be maintained. At least twenty (20) days shall be allowed for the return of ballots. Tabulation shall be conducted by the Chapter Secretary, who shall also be responsible for the notification of results as provided for in the following section.

### **PART F: NOTIFICATION OF RESULTS**

Immediately upon completion of the annual election, the Chapter Secretary shall notify the chapter membership, the Regional Chair and the Executive Vice President of the Appraisal Institute as to the names and addresses of the individuals elected for the ensuing year.

### **PART G: CHAPTER REPRESENTATIVES TO THE REGIONAL COMMITTEE**

Chapter representatives to the Regional Committee will be elected on the basis of one (1) for each fifty (50) designated members per chapter. Chapter representatives shall serve no more than two (2) complete two (2) year terms. If the chapter is allowed more than one (1) representative approximately half of the representatives shall be elected each year in order to achieve staggered terms.

### **PART H: USE OF ALTERNATE REGIONAL COMMITTEE REPRESENTATIVES**

The Chapter must send representative(s) to Regional Committee meetings. If a chapter elected Regional Committee member, or the Chapter President, is unable to attend a Regional Committee meeting the Chapter President shall then notify the first alternate and request the alternate attend the Regional Committee meeting. If the first alternate is unable to attend, the Chapter President shall proceed down the list of elected alternates until one who is able to attend the Regional Committee meeting is found. The Chapter President shall notify the Regional Chair of the use of alternate Regional Committee members.

## **ARTICLE XI CHAPTER COMMITTEES**

### **PART A: SERVICE DIVISION**

Each chapter shall have a Finance Committee, a Government Relations Committee, and a Membership Admissions, Development and Retention Committee under the Service Division.

All members of these standing chapter committees shall be appointed and have tenure in accordance with these Bylaws.

#### **FINANCE COMMITTEE**

The chapter Finance Committee shall consist of the Treasurer of the chapter and 3 other members who shall be appointed to serve staggered terms of three (3) years each.

The Chapter Treasurer shall be the Chair of the chapter Finance Committee. The other members shall be appointed by the Chapter President with the approval of the Chapter Board of Directors and shall be eligible to serve consecutive terms.

The chapter Finance Committee shall prepare a proposed budget for the succeeding operating year and shall submit its recommendations concerning proposed changes in the chapter budget for the current year to the Chapter Board of Directors for approval. The Chapter Treasurer shall forward a copy of the approved budget to the Executive Vice President of the Appraisal Institute no later than January 31 of each year.

The chapter Finance Committee must periodically review the general financial condition of the chapter and submit reports concerning such condition to the Chapter Board of Directors. The Chapter Treasurer shall forward a copy of such report to the Executive Vice President of the Appraisal Institute within thirty (30) days of the report's presentation to the Chapter Board of Directors.

#### **GOVERNMENT RELATIONS COMMITTEE**

The chapter Government Relations Committee shall consist of a Chair and 2 other members who shall be appointed by the Chapter President with the approval of the Chapter Board of Directors. The Chair shall be appointed to serve a one (1) year term. The other members shall be appointed to serve three (3) year staggered terms and shall be eligible to serve consecutive terms.

The duties of the Chapter Government Relations Committee shall be to promote the Appraisal Institute's policies and programs regarding legislation and regulations, which are of interest and importance to appraisers.

#### **PUBLIC RELATIONS COMMITTEE**

The Chapter Public Relations Committee shall consist of a Chair and a minimum of two (2) other members who shall be appointed by the Chapter President with the approval of the Chapter Board of Directors. The Chair shall be appointed to serve a one (1) year term. The other members shall be appointed to serve three (3) year staggered terms and shall not be eligible to serve consecutive terms.

The duties of the Chapter Public Relations Committee shall be to publicize the activities and programs of the Chapter and to promote attendance at Chapter meetings and educational events.



## **MEMBERSHIP ADMISSIONS, DEVELOPMENT AND RETENTION COMMITTEE**

The Chapter Membership Admissions, Development and Retention Committee shall consist of a Chair and at least three (3) other members who shall be appointed by the Chapter President with the approval of the Chapter Board of Directors. At all times, the Chapter Membership Admissions, Development and Retention Committee shall include at least one member whose practice is primarily commercial in nature, one member whose practice is primarily residential in nature, and one Associate Member. The Committee may include one or more Affiliate Members. The Chair shall be appointed to serve a one (1) year term. The other members shall be appointed to serve three (3) year staggered terms and shall not be eligible to serve consecutive terms.

The Chapter Membership Admissions, Development and Retention Committee shall develop, implement, and oversee the Chapter membership recruitment, development, and retention program. The Chapter Membership Admissions, Development and Retention Committee shall also identify members for service on the Experience Review Panel.

### **PART B: DESIGNATION DIVISION**

Each chapter shall have the following committees under the Designation Division: Chapter Education and Associate Member Guidance.

All members of these standing committees of the Designation Division shall be appointed and have tenure in accordance with these Bylaws. Only Designated Members are eligible to serve on these committees.

### **EDUCATION COMMITTEE**

The Chapter Education Committee shall consist of a Chair and at least two (2) other members. The Chapter President shall appoint the members of the Chapter Education Committee whose terms commence at the same time as the President's term. The members of the Chapter Education Committee shall be appointed to serve three (3) year staggered terms and shall be eligible to serve consecutive terms. The currently serving Chapter President shall appoint the Chair of the Chapter Education Committee in the first quarter of the year preceding the commencement of the Chapter Education Chair's term. The Chapter Education Chair shall serve two (2) year term(s). Appointment of the Chapter Education Committee Chair and members shall be subject to the approval of the Chapter Board of Directors.

The Chapter Education Chair shall have an e-mail address and shall have web access. The Chapter Education Chair or their representative must attend at least one Region Education meeting each year.

The duties of the Education Committee shall be to formulate and submit to the Chapter Board of Directors a general program for educational activities at the Chapter level for the year and to take all steps necessary to prepare and conduct Chapter educational programs. The Chapter must offer Appraisal Institute approved educational programs totaling at least seven (7) hours during each calendar year.

### **ASSOCIATE MEMBER GUIDANCE COMMITTEE**

The chapter Associate Member Guidance Committee shall consist of a Chair and 2 other members who shall be appointed by the Chapter President with the approval of the Chapter Board of Directors. The Chair shall be appointed to serve a one (1) year term. The other members shall be appointed to serve three (3) year staggered terms. The Chair and other members of the Associate Member Guidance Committee are eligible to serve consecutive terms.

The duties of the Associate Member Guidance Committee shall be to advise and assist those Associate Members affiliated with the chapter in meeting the designation requirements of the Appraisal Institute.

## **ARTICLE XII**

### **CHAPTER MEETINGS AND QUORUMS**

#### **PART A: REGULAR MEMBERSHIP MEETINGS**

The Chapter shall hold 4 regular membership meetings a year: one (1) of these meetings shall be to elect chapter officers and directors for the subsequent year; two (2) of these meetings shall be scheduled to permit timely discussion of matters to be considered by the national Board of Directors at its meetings.

All regular membership meetings shall be open to all members of the chapter.

#### **PART B: SPECIAL MEMBERSHIP MEETINGS**

A special membership meeting shall be called by the Chapter Secretary upon receipt of a written request signed by the Chapter President, the Chapter Board of Directors, or at least ten percent (10%) of the chapter membership.

Within seven (7) days after receipt of any such written request, the Chapter Secretary shall schedule a special membership meeting. Written notice of such a meeting shall be transmitted to all chapter members. This written notice shall specify the date, time, place and purpose of the special meeting. The date selected for the special meeting shall be no fewer than ten (10) nor greater than twenty (20) days from the date of the transmission of the notice.

All special membership meetings shall be open to all Members of the chapter.

#### **PART C: QUORUM**

A quorum for any regular or special membership meeting shall be those chapter members present and voting at the meeting. The members may take action at a meeting at which a quorum is present upon a majority vote of the members present, unless a different percentage is prescribed by these Bylaws. A meeting at which a quorum is initially present may continue to transact business, notwithstanding the withdrawal of members, if any action taken is approved by a majority of the required quorum for that meeting.

#### **PART D: JOINT MEETINGS**

Notice of joint meetings of chapters with other organizations shall be given to national headquarters no fewer than thirty (30) days prior to the date of the meeting to avoid conflicts with the national meeting schedule. Joint meetings shall be publicly announced after the proper notice to the national headquarters.

#### **PART E: ROBERT'S RULES OF ORDER**

All meetings are to be conducted according to Robert's Rules of Order, Newly Revised.

## **ARTICLE XIII**

### **CHAPTER PUBLICATIONS**

#### **PART A: CHAPTER DIRECTORY**

The chapter may publish a directory for distribution to chapter members and local users of appraisal services. The directory may include a list of members in one or more classifications of membership. Any list of chapter members that includes multiple classifications of

membership shall distinguish among such classifications of membership. A copy of the chapter directory must be forwarded to the Executive Vice President of the Appraisal Institute.

## **PART B: CHAPTER NEWSLETTER**

The chapter may publish a newsletter for circulation to members and other interested parties. Such newsletter shall be the primary communication of the chapter for notification of chapter activities and any other required notices as called for in the national or Chapter Bylaws. A copy of such chapter newsletter must be forwarded to the Executive Vice President.

## **ARTICLE XIV**

### **RESTRICTIONS UPON THE POWERS OF CHAPTERS**

#### **PART A: GENERAL LIMITATION**

All actions taken by a chapter that are not required or authorized by the Bylaws and Regulations of the Appraisal Institute shall be voidable by the national Board of Directors. A chapter shall not act in a manner that is inconsistent with the Bylaws, Regulations and policies of the Appraisal Institute. A chapter shall not speak or act in a manner that jeopardizes the not for profit status of the Appraisal Institute and its chapters.

#### **PART B: AMENDMENT OF CHAPTER BYLAWS**

The chapter may, by a majority vote of those present and voting at a regular or special meeting called for this purpose, amend these Bylaws. However, the membership shall be given notice of the proposed changes no fewer than fourteen (14) days prior to the meeting, and the amended Bylaws shall be consistent with the Articles of Incorporation, the national Bylaws and the Regulations of the Appraisal Institute. Within thirty (30) days after their amendment, the Chapter Secretary shall forward the Chapter Bylaws to the Executive Vice President of the Appraisal Institute.

The Chapter Bylaws, and any amendments thereto, shall be reviewed for consistency as described above. Chapter Bylaws that are inconsistent with the Articles of Incorporation, the national Bylaws or any Regulation of the Appraisal Institute shall be void and of no force or effect. If the Appraisal Institute determines that the Chapter's Bylaws are inconsistent, the chapter shall be notified in writing that it has ninety (90) days to correct the inconsistency. If the chapter refuses to comply, the national Executive Committee shall notify the appropriate Regional Chair who shall suspend the chapter's regional representation. Continued failure to comply by the chapter shall be cause for the national Board of Directors to suspend or revoke the chapter's charter.

#### **PART C: RESTRICTION UPON COMMITTING THE APPRAISAL INSTITUTE**

A chapter shall not commit the Appraisal Institute to any financial obligation, or to any other obligation whatsoever, unless such commitment is authorized in advance in writing by the national Board of Directors or the national Executive Committee acting between meetings of the national Board of Directors.

#### **PART D: ACTING IN THE NAME OF THE APPRAISAL INSTITUTE**

A chapter shall not speak for or act in the name of the Appraisal Institute without the prior written approval of the national Board of Directors or the national Executive Committee acting between meetings of the national Board of Directors.

#### **PART E: ACTING IN THE NAME OF THE CHAPTER**

When chapter officers act or speak for the chapter, the full name of the chapter shall be used to avoid interpretation of such statements or reports as official statements or reports of the Appraisal Institute.

#### **PART F: RESTRICTION UPON INCORPORATION**

No chapter existing on January 1, 1991, which has not been previously incorporated, nor any chapter chartered subsequent to that date, shall cause or permit itself to be incorporated under any state or federal law. A chapter existing on January 1, 1991, which has been previously incorporated, shall be allowed to remain incorporated provided it meets the requirements set forth below.

An incorporated chapter's Articles of Incorporation shall be approved by the Executive Committee of the Appraisal Institute. If deemed necessary by the Executive Committee, the incorporated chapter's Articles of Incorporation shall be amended prior to approval. An incorporated chapter must file all tax returns and corporate documents as required by applicable state law and must forward copies of all such filings within thirty (30) days to the Executive Vice President. An incorporated chapter shall enter into a license agreement with the Appraisal Institute for the use of the Appraisal Institute's tradename, trademark, and service marks and collective marks. Failure to provide copies of its Articles of Incorporation to the Executive Committee for review, failure to file the necessary corporate and tax documents, or failure to otherwise conform to the Appraisal Institute's Regulations shall be cause for the national Board of Directors to require the incorporated chapter to dissolve its corporate status.

#### **PART G: USE OF CHAPTER FUNDS**

All funds of a chapter shall be used to carry out the purposes of the chapter. No chapter funds shall be diverted from such purposes for the personal benefit of any member or other individual. Chapters are encouraged to maintain sufficient funds in reserve to cover six months, but no more than one year of chapter operating expenses.

#### **PART H: CHAPTER EDUCATION TRUST FUNDS**

In order to establish a chapter education trust fund, the chapter must first receive the written approval of the national Executive Committee after consideration by the national Finance Committee.

In reviewing the request of a chapter for permission to establish an education trust fund, the national Executive Committee and the national Finance Committee shall consider: (1) the adequacy of the chapter's operating funds; (2) the proposed rules and regulations of the chapter for establishing and administering the fund; (3) the impact on the Appraisal Institute Education Trust; and (4) such other matters as may be appropriate.

This provision does not prohibit a chapter from segregating on its books a portion of the chapter treasury for educational purposes.

### **ARTICLE XV**

#### **SUSPENSION OR REVOCATION OF CHARTER**

##### **PART A: SUSPENSION OR REVOCATION FOR CAUSE**

The national Board of Directors may suspend or revoke a chapter's charter for cause after six (6) months notice by a two-thirds vote of those Directors present at a regular or special meeting for any of the following reasons:

1. Failure to abide by the Bylaws, Regulations and policies of the Appraisal Institute; or
2. Failure to abide by the Bylaws and Regulations of the chapter itself; or
3. Retention on the Chapter Roster of any person who is not a member of the Appraisal Institute after proper notification by the Executive Vice President; or
4. Failure to maintain the minimum membership necessary for chartering as required by these Bylaws; however, this provision shall not apply to the chapters of the American Institute of Real Estate Appraisers or the Society of Real Estate Appraisers that existed on December 31, 1990, nor shall this provision apply to chapters created by the merger of such existing chapters prior to January 1, 1996;
5. Failure to abide by any license agreement to which an incorporated chapter is party; or
6. Other good cause at the direction of the national Board of Directors.

The chapter shall be entitled to be heard at the meeting of the national Board of Directors at which action of revocation or suspension is considered. The decision of the national Board of Directors shall be final and conclusive.

##### **PART B: SURRENDER OF CHARTER**

The surrender of a charter by action of two-thirds of the chapter members present at a membership meeting called for such purpose shall bring about automatic cancellation.

##### **PART C: DISPOSITION OF ASSETS**

In the event of a revocation, surrender or dissolution of a chapter, the assets of the chapter shall be transferred to the Appraisal Institute Education Trust. If two (2) or more chapters merge, the assets of the chapters shall be merged. If one (1) chapter splits into two (2) or more smaller chapters, the assets of the chapter shall first be used to retire any indebtedness of the chapter, and the balance of the funds shall then be reallocated to the new chapters on a per capita member basis.

Chapter By-Laws/sh (7/20/00)