

Real Estate Solutions

IOWA CHAPTER

of the Appraisal Institute

November 2020

2020 Officers & Directors

President

Jeremy Keller, SRA, AI-RRS

<u>Vice President</u> Karen Olson, MAI

<u>Secretary/Treasurer</u> Sarah Cunningham, SRA

Directors

Regional Representative

Committee Chairs
Gov't Relations:

Candidate Guidance:

Chapter Executive Director Shauna Gehring, SRA (515) 419-6076 iachap@yahoo.com

President's Message

I want to start by thanking Karen Olson, MAI and Sarah Cunningham, SRA for their hard work helping me to lead our chapter through a very interesting year. Both have been helping to make sure we had the best year we could have and to prepare our chapter for a great start to next year.

I also want to thank Shauna Gehring, Executive Director, for her hard work and dedication to our chapter. She does so many things for our Chapter and especially with this year and how crazy different it was. I could have never done it without her.

So, what a year! I am so thankful we were able to get in our USPAP offering in both Iowa City and Des Moines before the whole Covid-19 Virus hit hard. Unfortunately, we had to cancel all our other education, but don't worry we will have them next year as they are great classes and we are very excited to put them on. We are going to try to have a full schedule of classes next year and just hope that we will be able to have them in person. It is a very difficult time to try to plan, but rest assure we are doing the best we can and also are preparing plan B and C if needed.

All else is going as well as it can and I hope you have reached out to us if you have had any questions about anything appraisal related. National has put out some webinars and discussions concerning appraising during this pandemic and I hope you watched those. We are here to help in any way our members need so please don't be afraid to reach out to us.

We are hoping to have a meeting in the spring to make up for the Novemberfest we had to cancel this year so please attend if possible as we would love to see everyone. It was also confirmed that our current Regional Representative, Robert McGivern, SRA, is stepping down and the board has elected me, Jeremy Keller, SRA/AI-RRS to take his place for the year of 2021. I want to thank Bob for his work and for being a good representative for our chapter.

Please reach out to Shauna or me if you have any classes you would like to see us put on or any questions about the chapter or the region or national. We would be happy to answer these and please reach out if you would like to be considered to help out with leadership. We are always looking for new blood to help lead this wonderful chapter and organization.

I am very excited for the rest of this year and I hope everyone is safe and I hope we all will be able to have classes in person next year.

Jeremy Keller, SRA/AI-RRS

Realtors® Land Institute - Iowa chapter 2020 Press Release

The REALTORS® Land Institute - Iowa Chapter is pleased to announce the results of our September 2020 Land Trends and Values Survey. REALTORS® Land Institute is an affiliate of the National Association of REALTORS® and is organized for REALTORS® who specialize in farm and land sales, management, development and appraisal. Participants in the survey are specialists in farmland and are asked for their opinions about the current status of the Iowa farmland market. Participants were asked to estimate the average value of farmland as of September 1, 2020. These estimates are for bare, unimproved land with a sale price on a cash basis. Pasture and timberland values were also

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requested as supplemental information. The results of these surveys show no increase or decrease in cropland values on a statewide average for the March 2020 to September 2020 period. Combining this stable period with the 0.1% increase reported in March 2020 indicates a statewide average increase of 0.1% from September 1, 2019 to September 1, 2020. Crop reporting districts showed variability regarding the average farmland value. The districts varied from 1.3% increase in the South Central district to a 1.7% decrease in the North Central district since March 2020. Major factors supportive to current farmland values continue to include limited amount of land on the market, 1031 Exchange activity and low interest rates. Negative factors include trade uncertainty, variability in yields for the 2020 crop year, and weather patterns. REALTORS® Land Institutes – lowa Chapter farmland value survey has been conducted in March and September since 1978. This survey plus the RLI Farm and Ranch Multiple Listing Service are activities of REALTORS® specializing in agricultural land brokerage daily.

For additional details and the full press release visit the RLI Iowa Chapter

Iowa Chapter Education 2021

CE credit applied for: Appraisers (ILL & Iowa) Realtors & Assessors. In the event that classes must be cancelled due to Covid 19, (with the exception of Rural Valuation Basics), you will automatically get transferred into the Zoom class, so you can receive your CE credit. We will continue to monitor Covid and will maintain social distancing and CDC guidelines.

Due to the demand for Zoom classes, we plan on adding a couple of different classes via Zoom. We will update the education list as soon as we finalize these classes.

Registration is now open. Space is limited due to required smaller class sizes, so sign up today.

Sign up at: http://www.aiofiowa.org/Education/

March 29

2021 USPAP Update (Classroom)

7 Hrs Urbandale Fee: \$185

March 30

2021 USPAP Update (Classroom)

7 Hrs Coralville Fee: \$185

April 22

Rural Valuation Basics (Classroom)

7 HRS Coralville Fee: \$185



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April 23

Rural Valuation Basics (Classroom)

7 HRS Urbandale Fee: \$185

May 24

Environmental Contamination in Appraising - Spring Social & Lunch Included (Classroom)

7 HRS lowa City

Big grove Brewery

Fee: \$190

Sept 9 & 10 (2 day course)

Uniform Appraisal Standards for Federal Land Acquisition (Yellowbook) (Classroom)

14-15 HRS Urbandale Fee: \$395

November 3

Novemberfest / Annual Social / Lunch / Education: Artificial Intelligence, AVM's & Blockchain

(Classroom)

4 HRS

Jasper Winery - Des Moines

Fee: \$140

Below is a link to view all of the Iowa Chapter's class offerings:

http://www.aiofiowa.org/Education/

Below is a link to view all of the National and on-line class offerings:



https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=AIEducationSearch